

## EAM Solar ASA

### Minutes from the Annual General Meeting 2019

The Annual General Meeting was held in EAM Solar ASA, org.no. 996 411 265, on Tuesday the 21<sup>st</sup> of May 2019, at 11:00 CET at the Company's offices, Dronningen 1, Oslo.

The chairperson of the Board of Directors, Ragnhild Wiborg, opened the meeting.

#### Record of attending shareholders:

Before the opening of the meeting the record of attending shareholders were made. The attending shareholders overview can be seen in the matrix below. Based on the number of attending shareholders the annual general meeting is empowered to conduct and decide on all proposals made by the Board of Directors and the Nomination Committee.

Overview	Shares	%	Share holders
<b>Total shares</b>	<b>6 852 210</b>	100,000%	<b>1 132</b>
<b>Voting shares</b>	<b>3 102 047</b>	45,271%	<b>7</b>
<b>Non-voting shares</b>	<b>3 750 163</b>	54,729%	<b>1 125</b>
Shares present	8 765	0,128%	2
Shares present by proxy	3 093 282	45,143%	5
Shareholders not present	3 750 163	54,729%	1 125

#### Agenda:

**1. Opening of the meeting**

Ragnhild Wiborg opened the meeting.

**2. Election of a chairperson and a person to co-sign the minutes**

Ragnhild Wiborg was elected as chairperson for the meeting. Viktor E Jakobsen was elected to co-sign the minutes.

**3. Approval of the notice and the agenda**

The notice and the agenda were approved.

**4. Approval of the annual accounts and directors' report of EAM Solar ASA and the EAM Solar ASA group for 2018, including allocation of the result of 2018 as well as consideration of the statement on corporate governance**

The Annual accounts including Directors report, allocation of results and the statement of corporate governance were approved.

**5. Approval of the remuneration of the Company's auditor**

The Annual General Meeting passed the following resolution:

*The auditor's fees for 2018, as set out in the notes to consolidated financial statements included in the annual report for 2018, are approved.*

**6. Election of members to the Board of Directors**

The extraordinary general meeting held on 29 April 2019 elected Pål Hvammen as a new member of the board of directors after Erling Christiansen passed away. None of the other board members were for election and therefor no other elections were proposed. The function period of the members of the board of directors is until the annual general meeting in 2020.

**7. Determination of the remuneration of the members of the Board of Directors**

The Annual General Meeting passed the following resolution as recommended by the Nomination Committee:

*For the period from the annual general meeting in 2019 until the annual general meeting in 2020 the annual general meeting grants the payment of the following remuneration to the members of the board of directors:*

- *Chairman of board of directors: NOK 450 000*
- *Members of the board of directors: NOK 275 000*

**8. Election of members to the Nomination Committee**

The extraordinary general meeting held on 29 April 2019 elected Georg Johan Espe as a new member of the nomination committee. None of the other nomination committee members were up for election and therefor no other elections were proposed. The function period of the members of the nomination committee is until the annual general meeting in 2020.

**9. Determination of the remuneration of the members of the Nomination Committee**

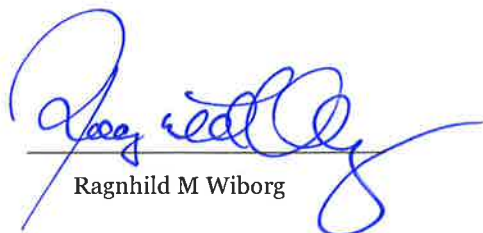
The Annual General Meeting passed the following resolution as recommended by the Nomination Committee:

*For the period from the annual general meeting in 2019 until the annual general meeting in 2020 the annual general meeting grant the payment of the following remuneration to the members of the nomination committee:*

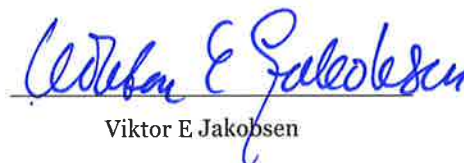
- *Chairman of the nomination committee: NOK 25 000*
- *Members of the nomination committee: NOK 15 000*

All resolutions by the annual general meeting were passed unanimously.

As there were no further matters on the agenda the meeting was closed.



Ragnhild M Wiborg



Viktor E Jakobsen